

February 17, 2000

SGL Board Presentation
Authority Temporarily Precluded from Obligation
New SGL Accounts Effective FY 2001

The following scenario was proposed at the February 17, 2000 SGL Board meeting. The proposal included four new SGL budgetary accounts (4157, 4158, 4397, 4398) and a technical revision to one existing account (4395), pertaining to authority temporarily precluded from obligation.

In short, two budgetary accounts were needed to preclude authority from obligation (one to preclude budget authority and the other to preclude offsetting collections), and two were needed to record authority that becomes available from balances previously precluded. These accounts are essential for compliance with Treasury and OMB reporting requirements. The most recent revision of OMB Circular A-34, dated October 19, 1999, has clearly defined the reporting requirements for authority temporarily unavailable for obligation. Based upon this, and OMB Circular A-11 instructions for the Program and Financing Schedule (P&F), the new accounts were necessary. These accounts will also comply with FACTS II reporting.

The **new accounts** are effective beginning October 1, 2000 (per approved Voting Ballot #00-01). **Interim guidance**, effective for FY 2000, captures activity in SGL account 4395 - Authority Unavailable Pursuant to Public Law - Temporary. Modifications have been made to the FY 2000 SF 133 and Statement of Budgetary Resources crosswalks in accordance with the new A-34 requirements. The FACTS II system has also been modified to accommodate the changes. The updated FY 2000 crosswalks can be viewed on the SGL Website at www.fms.treas.gov/ussgl/index.html.

For questions pertaining to this package, please contact Karen Metler, or any member of the SGL Staff.

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Year 1

1. To record appropriated receipts into a trust fund.				
Proprietary				
1010	Fund Balance with Treasury	500		
5800G	Tax Revenue Collected		500	
Budgetary				
4114	Appropriated Trust or Special Fund Receipts	500		
4620	Unobligated Funds Not Subject to Apportionment		500	
2. To record offsetting collections (Federal) received by trust fund for work performed under the Economy Act.				
Proprietary				
1010	Fund Balance with Treasury	700		
5200	Revenue from Services Provided		700	
Budgetary				
4252	Reimbursements and Other Income Earned - Collected	700		
4450	Unapportioned Authority		700	
3. To record obligation, expenditure and disbursement of funds against portion of receipts collected in transaction 1.				
Proprietary				
6100N	Operating Expenses/Program Costs	225		
1010	Fund Balance with Treasury		225	
Budgetary				
4620	Unobligated Funds Not Subject to Apportionment	225		
4902	Expended Authority - Paid		225	

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4. To record apportionment, allotment, and subsequent obligation, expenditure and disbursement of funds against the offsetting collections in transaction 2.

Proprietary

6100N	Operating Expenses/Program Costs	75		
1010	Fund Balance with Treasury		75	

Budgetary

4450	Unapportioned Authority	75		
4510	Apportionments		75	
4510	Apportionments	75		
4610	Allotments - Realized Resources		75	
4610	Allotments - Realized Resources	75		
4801	Unexpended Obligations - Unpaid		75	
4801	Unexpended Obligations - Unpaid	75		
4902	Expended Authority - Paid		75	

ADJUSTING ENTRIES:

A1) To record appropriated receipts temporarily precluded from obligation.

4620	Unobligated Funds Not Subject to Apportionment	275		
4397	<i>Receipts and Appropriations Temporarily Precluded from Obligation</i>		275	

A2) To record offsetting collections temporarily precluded from obligation.

4450	Unapportioned Authority	625		
4398	<i>Offsetting Collections Temporarily Precluded from Obligation</i>		625	

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Year 1

Budgetary

Pre-Closing Adjusted Trial Balance (FACTS II ATB)

4114	500	
4252	700	
4397		275
4398		625
4902		300
	1,200	1,200

Budgetary Closing Entries:

- C1. To consolidate resources
- 4201 Total Actual Resources - Collected 1,200
4114 Approp Trust or Sp Fd Receipts 500
4252 Reimb and Other Inc Earned - Coll700
- C2. To close expended authority paid
- 4902 Expended Authority - Paid 300
4201 Total Actual Resources - Collected 300

Budgetary Post-Closing Trial Balance

4201	900	
4397		275
4398		625
	900	900

Year 1

Proprietary

Pre-Closing Adjusted Trial Balance (FACTS I ATB)

1010	900	
5800		500
5200		700
6100	300	
	1,200	1,200

Proprietary Closing Entries:

- C1. To close revenues and expenses into cumulative results of operations
- 5800 Tax Revenue Collected 500
5200 Revenue fr Services Prov 700
3310 Cumulative Results of Operations 900
6100 Operating Exp/Prog Costs 300

Proprietary Post-Closing Trial Balance

1010	900	
3310		900
	900	900

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Year 1

SF 133 - Quarter 4

1A	Appropriations (4114E)	500
2A	Unobligated balance brought forward	0
3A1	Spending authority from offsetting collections (4252E)	700
5	Temporarily not available pursuant to P.L. (4397E-B, 4398E-B)	(900)
7	Total budgetary resources	300
8A1	Obligations incurred, direct (4902E)	75
8A3	Obligations incurred, direct, not subj to apportion (4902E)	225
9	Unobligated Balances Available	0
11	Total Status of budgetary resources	300
12.	Obligated Balance, net as of October 1	
13.	Obligated Balance Transferred, net	
14.	Obligated balance, net, end of period	
15A.	Disbursements (4902E)	300
15B.	Collections (4252E)	700

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Column 5	Post-closing unexpended balance (1010E)	900
Column 11	Unobligated balance (4397E, 4398E)	900

Schedule P - Program & Financing

Obligations by Program Activity

1000	Total New Obligations (4902E)	300
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Budgetary Resources Available for Obligation

2200	New budget authority (gross) (sum 4000 to 6990)	300
2395	Total new obligations (-) (from line 1000)	(300)
2499	Total unobligated balance, end of year	0

New Budgetary Authority (Gross) Detail

6027	Appropriation (trust fund, indefinite) (4114E)	500
6045	Portion precluded from obligation (-) (4397E-B)	(275)
6800	Discr spend authority from offsetting collections (4252E)	700
6845	Portion unavailable for obligation (-) (4398E-B)	(625)
7000	Total new budget authority (gross) (4114E+4252E+4397E-B+4398E-B)	300

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Year 1

Form and Content Reports

<u>Balance Sheet</u>	
ASSETS	
1A1. Entity-Intragovernmental (1010E)	900
LIABILITIES & NET POSITION	
8. Cumulative Results of Operations (3310E)	900
<u>Statement of Net Cost</u>	
1B1. Program Costs-Public-Production (6100E)	300
1D. Less Earned Revenue (5200E) (700)	
5. Net Cost of Operations (calc)	(400)
<u>Statement of Changes in Net Position</u>	
1. Net Cost of Operations	(400)
2B. Financing Sources-Taxes (5800E)	500
9. Net Position-End of Period (calc)	900

<u>Statement of Budgetary Resources</u>	
1A. Budg Auth - Approps (4114E)	500
3A1. Sp Auth from Off Coll (4252E)	700
4B. Adj-Temp not Avail (4397E-B, 4398E-B) (900)	
5. Total Budgetary Resources	300
6. Obligations Incurred (4902E)	<u>300</u>
9. Total Status of Resources	300
10. Obligations Incurred (4902E)	300
11A1. Sp Auth from Off Coll (4252E)	700
15. Total Outlays (calc)	(400)
<u>Statement of Financing</u>	
1A. Obligations Incurred (4902E)	300
1B1a.Earned Reimb Collected (4252E)	<u>(700)</u>
1J. Total (calc)	(400)
5.Net Cost of Operations (calc)	(400)

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Year 2

1. To record appropriated receipts into a trust fund.			
Proprietary			
1010	Fund Balance with Treasury	600	
	5800G Tax Revenue Collected		600
Budgetary			
4114	Appropriated Trust or Special Fund Receipts	600	
4620	Unobligated Funds Not Subject to Apportionment		600
2a. To record obligation, expenditure and disbursement of funds. <i>Current year receipts do not cover expenses.</i>			
Proprietary			
6100N	Operating Expenses/Program Costs	750	
1010	Fund Balance with Treasury		750
Budgetary			
4620	Unobligated Funds Not Subject to Apportionment	750	
4902	Expended Authority - Paid		750
- and -			
2b. To record authority made available from previously unavailable balances.			
4157	Authority Made Available from Receipt or Appropriation Balances Previously Precluded from Obligation*	75	
4158	Authority Made Available from Offsetting Collections Balances Previously Precluded from Obligation*	75	
4620	Unobligated Funds Not Subject to Apportionment		150
*Note: Accounts 4157 and 4158 will close to 4397 and 4398, respectively			

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Year 2

BUDGETARY

Pre-Closing Adjusted Trial Balance (FACTS II ATB)

4114	600	
4157	75	
4158	75	
4201	900	
4397		275
4398		625
4902		750
	1,650	1,650

Budgetary Closing Entries:

- C1. To consolidate resources and close expended authority paid
- 4902 Expended Authority - Paid 750
4114 Approp Trust or Sp Fd Receipts 600
4201 Total Actual Resources - Coll 150
- C2. To reduce balances prev precluded from obligation by amt needed to cover current year obligations
- 4397 *Receipts and Appropriations Temporarily Precluded from Obligation* 75
4157 *Authority Made Available from Receipt or Appropriation Balances Previously Precluded from Obligation* 75
- 4398 *Offsetting Coll Temp Precl from Obligation* 75
4158 *Authority Made Available from Offsetting Collections Balances Previously Precluded from Obligation* 75

Budgetary Post-Closing Trial Balance

4201	750	
4397		200
4398		550
	750	750

Year 2

PROPRIETARY

Pre-Closing Adjusted Trial Balance (FACTS I ATB)

1010	750	
5800		600
6100	750	
3310		900
	1,500	1,500

Proprietary Closing Entries:

- C1. To close revenues and expenses into cumulative results of operations
- 5800 Tax Revenue Collected 600
3310 Cumulative Results of Operations 150
6100 Operating Exp/Prog Costs 750

Proprietary Post-Closing Trial Balance

1010	750	
3310		750
	750	750

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Year 2

SF 133 - Quarter 4

1A	Appropriations (4114E+ 4157E+4158E)	750
2A	Unobligated balance brought forward (4201B+ 4397B+4398B)	0
3A1	Spending authority from offsetting collections	
5	Temporarily not available pursuant to P.L. (4397E-B, 4398E-B)	<u>0</u>
7	Total budgetary resources	750
8A3	Obligations incurred, direct, not subj to apport (4902E)	750
9	Unobligated Balances Available	<u>0</u>
11	Total Status of budgetary resources	750
12.	Obligated Balance, net as of October 1	
13.	Obligated Balance Transferred, net	
14.	Obligated balance, net, end of period	
15A.	Disbursements (4902E)	750

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Column 5	Post-closing unexpended balance (1010E)	750
Column 11	Unobligated balance (4157E+4158E+4397E+4398E)	750

Schedule P - Program & Financing

Obligations by Program Activity

1000	Total New Obligations (4902E)	750
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Budgetary Resources Available for Obligation

2200	New budget authority (gross) (sum 4000 to 6990)	750
2395	Total new obligations (-) (from line 1000)	<u>(750)</u>
2499	Total unobligated balance, end of year	0

New Budgetary Authority (Gross) Detail

6027	Appropriation (trust fund, indefinite) (4114E)	600
6028	Appropriation (unavailable balances) (4157E)	75
6045	Portion precluded from obligation (-)	
6800	Discr spend authority from offsetting collections	
6826/6926	From offsetting collections (unavailable balances) (4158E)	75
6845	Portion unavailable for obligation (-)	<u>0</u>
7000	Total new budget authority (gross) (4114E+4252E+ 4157E+4158E+4397E-B+4398E-B)	750

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Year 2

Form and Content Reports

<u>Balance Sheet</u>	
ASSETS	
1A1. Entity-Intragovernmental (1010E)	750
LIABILITIES & NET POSITION	
8. Cumulative Results of Operations (3310E)	750
<u>Statement of Net Cost</u>	
1B1. Program Costs-Public-Production (6100E)	750
5. Net Cost of Operations (calc)	750
<u>Statement of Changes in Net Position</u>	
1. Net Cost of Operations	750
2B. Financing Sources-Taxes (5800E)	600
8. Net Position-Beg of Period (3310B)	900
9. Net Position-End of Period (calc)	750

<u>Statement of Budgetary Resources</u>	
1A. Budg Auth - Approps (4114E, 4157E, 4158E)	750
4B. Adj-Temp not Avail (4397E-B, 4398E-B)	- (0)
5. Total Budgetary Resources	750
6. Obligations Incurred (4902E)	<u>750</u>
9. Total Status of Resources	750
10. Obligations Incurred (4902E)	750
15. Total Outlays (calc)	750
<u>Statement of Financing</u>	
1A. Obligations Incurred (4902E)	750
1J. Total (calc)	750
5. Net Cost of Operations (calc)	750